



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**

Ground Floor, Secretariat Building, PICC  
City Of Pasay, Metro Manila

**COMPANY REG. NO. A199915750**

**CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION**

**KNOW ALL PERSONS BY THESE PRESENTS:**

**This is to certify that the amended articles of incorporation of the**

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT  
(CARD) MUTUAL BENEFIT ASSOCIATION, INC.  
(Amending Article III thereof.)**

copy annexed, adopted on September 05, 2016 by majority vote of the Board of Trustees and by the vote of two-thirds of the members of the corporation, and certified under oath by the Corporate Secretary and a majority of the said board was approved by the Commission on this date pursuant to the provisions of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 17<sup>th</sup> day of July, Twenty Seventeen.



  
**FERDINAND B. SALES**

**Director**

**Company Registration and Monitoring Department**



# COVER SHEET

for Applications at  
COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

AMENDMENT

SEC Registration Number

A1999-15750

Former Company Name

CENTER FOR AGRICULTURE AND RURAL  
DEVELOPMENT (CARD) MUTUAL  
BENEFIT ASSOCIATION, INC.

AMENDED TO:  
New Company Name

CENTER FOR AGRICULTURE AND  
RURAL DEVELOPMENT (CARD) MUTU  
AL BENEFIT ASSOCIATION, INC.

Principal Office (No./Street/Barangay/City/Town)Province)

120 M. PAULINO ST. CORNER BUR  
GOS ST. BRGY VII-D, SAN PABLO  
CITY, LAGUNA 4000

COMPANY INFORMATION

Company Email Address

WWW.CARDMBA.COM

Company's Telephone Number/s

(049) 562-2878

Mobile Number

0928-520-5769

## CONTACT PERSON INFORMATION

The designated person **MUST** be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation

Name of Contact Person

JENNIFER O. REDUBLO

Email Address

JPHIER.REDUBLO@CARDMBA  
PH.COM

Telephone Number/s

Mobile Number

0928-504-8333

Contact Person's Address

120 M. PAULINO ST. CORNER BURGOS ST. BRGY. VII-D, SAN PABLO CITY, LAGUNA

To be accomplished by CRMD Personnel

Assigned Processor MS. Bless

4/4 8:59  
4/11/17 2:28

Signature

Document I.D.

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

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Corporate and Partnership Registration Division  
Green Lane Unit  
Financial Analysis and Audit Division  
Licensing Unit  
Compliance Monitoring Division




## TRUSTEES' CERTIFICATE



### KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned majority of the Trustees and the Corporate Secretary of the CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD) MUTUAL BENEFIT ASSOCIATION, INC., do hereby certify that the Articles of Incorporation and By-Laws of said corporation was amended by a unanimous vote of the trustees and the vote of two-thirds (2/3) of its membership at a meeting held on September 5, 2016 at the principal office of the corporation.

The amended provisions of the attached Amended Articles of Incorporation and By-Laws refer to the following:

### ARTICLES OF INCORPORATION

THIRD, That the place where the principal office of the corporation is to be established or located is at 120 M. Paulino St. corner Burgos St., Brgy. VII-D, San Pablo City, Laguna, Philippines.

### BY-LAWS

#### ARTICLE I - MEETINGS

##### Section 3. Notices

Notices of the time and place of annual and special meetings of the members shall be given either personally or by special delivery mail, at least twenty eight (28) days before the date set for such meeting. The notice of every special meeting shall state briefly the purpose or purposes of the meeting.

#### ARTICLE II - TRUSTEES

##### Section 3. Qualifications

Except for Independent Trustees, the following are the minimum qualifications to be elected as a member of the board:

1. Must be a female member;
2. Must be eighteen (18) to sixty five (65) years old;
3. Must possess leadership skills and competence necessary to execute the duties of a Trustee;



4. Be an active MBA Coordinator for at least one year at time of her nomination as Board of Trustee and whose term not expiring on the date of the election;
5. A recognized active beneficiary member of the Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc. or any of its affiliates for at least five (5) years;
6. Has consistently performed very satisfactory as member of CARD MBA'S affiliated institutions with 100% repayment rate and at least 90% attendance rate in the center meeting for at least three (3) years.
7. Has ongoing business/es funded by loan from any of CARD MBA's affiliates;
8. Has no conflict of interest or is not engaged in any business or activity similar to or in competition with the businesses of or services offered by CARD MBA or any of its affiliates except for the business of or services offered by CARD-Business Development Services Foundation, Inc.; (for deletion)
9. Has no pending administrative, civil or criminal case; (for deletion)
10. Willing to perform the functions of a trustee without any remuneration.

#### Section 4. Disqualifications

No member convicted by final judgement of an offense punishable by imprisonment for a period exceeding six (6) years, or a violation of the Corporation Code of the Philippines committed within five (5) years prior to the date of her/his election or appointment, shall qualify as a Trustee or Officer. In addition, a member whose membership has been terminated due to various reasons, and/or has resigned from membership with the Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc. or any of its affiliates, shall also be disqualified from being a Trustee or Officer.

A member shall also be disqualified being a Trustee or Officer if he/she has conflict of interest or is engaged in any business or activity similar to or in competition with the businesses of or services offered by CARD MBA or any of its affiliates except for the business of or services offered by CARD-Business Development Services Foundation, Inc. and if he/she has pending administrative, civil or criminal case.

#### ARTICLE IV – FUNCTIONS AND POWERS OF OFFICERS

##### Section 1. President

The President shall be the Chairman of the Board. She/He shall preside in all meetings of the members of the association.



ARTICLE VI - SUSPENSION, EXPULSION AND TERMINATION OF  
MEMBERSHIP

Suspension, expulsion and termination of membership shall be in accordance with the rules and regulations of the association.

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Any membership of the association may file charges against a member by filing a written complaint with the secretary of the association. The Board of the Trustees shall call a special meeting to consider the charges. The affirmative vote of majority of the all the Trustees shall be necessary to suspend a member; Provided that where the penalty is expulsion, the affirmative vote of majority of all the members of the association shall be necessary. (for deletion)

*[Signature]*

IN WITNESS WHEREOF, we have hereunto signed this certificate this  
September 5, 2016 at San Pablo City, Laguna.

*[Signature]*  
ABUNDIA C. MANABES  
TIN: 116-066-540

*[Signature]*  
NIMFA M. SANTOS  
TIN: 458-329-110

*[Signature]*  
EDEN A. JACALNE  
TIN: 475-565-588

*[Signature]*  
JUVELYN D. GARCIA  
TIN: 475-468-280

*[Signature]*  
CYNTHIA D. FAJARITO  
TIN: 123-202-774

HAYDEE G. EULIN  
TIN: 458-329-110

LELIBETH A. ALBERIO  
TIN: 458-301-744

SHIRLEY V. ISIDRO  
TIN: 195-505-673

EVANGELINE R. YONSON  
TIN: 402-787-309

*[Signature]*  
ANALYN R. ANDRADE  
TIN: 475-529-219

*[Signature]*  
THELMA M. MAGCULANG  
TIN: 184-635-987

*[Signature]*  
CHARITO A. ANTOLIN  
TIN: 475-087-759

*[Signature]*



*Arlette A. Umali*

ARLETTE A. UMALI  
TIN: 120-122-220

*Jomer H. Aquino*  
JOMER H. AQUINO  
TIN: 208-350-525

COUNTERSIGNED:

*Eulalia A. Villanueva*  
EULALIA A. VILLANUEVA  
CORPORATE SECRETARY  
TIN: 475-253-827

SUBSCRIBED AND SWORN to before me this MAR 20 2017 by  
the above-named persons who exhibited to me their competent evidence  
of identity indicated under respective names.

Doc No. 35  
Page No. 8  
Book No. 43  
Series of 2016.

*Alfredo Lao Belen Jr.*  
ATTY. ALFREDO LAO BELEN, JR. CPA  
NOTARY PUBLIC  
PTR NO. 6077380  
ISSUED AT SAN PABLO CITY ON 1/3/17  
ROLL NO. 61129  
IDP LIFETIME NO. 012088  
TIN 258-053-587-000  
MCLE COMPLIANCE NO. V-001913 5/5/2014



**AMENDED  
ARTICLES OF INCORPORATION**

OF

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD)  
MUTUAL BENEFIT ASSOCIATION, INC.**

Name of Corporation

**KNOW ALL MEN BY THESE PRESENTS:**

That we, all of legal age, citizens and residents of the Republic of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a non-stock, non-profit association under the laws of the Republic of the Philippines.

**AND WE HEREBY CERTIFY:**

**FIRST :** That the name of the said corporation shall be:

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD) MUTUAL  
BENEFIT ASSOCIATION, INC.**

**SECOND :** That the purposes for which the said corporation is formed are:

1. To promote the welfare of marginalized sectors of Philippine society and to other sectors as maybe determined by the board;
2. To extend financial assistance to its members in the form of death benefits, medical subsidy, pension and loan redemption assistance;
3. To ensure continued access to benefits/resources by actively involving the members in the direct management of the association that will include implementation of policies and procedures geared towards sustainability and improved services.
4. To adopt a prudent cash management program to invest profitably all cash in excess of current disbursement through a majority vote of its Board of Trustees (16 January 2012 and 8 March 2012 )

**THIRD :** That the place where the principal office of the corporation is to be established or located is at 120 M. Paulino St. corner Burgos St., Brgy. VII-D, San Pablo City, <sup>1900</sup>Laguna, Philippines. (As Amended on September 5, 2016)

**FOURTH :** That the term for which said corporation is to exist is fifty (50) years from and after date of incorporation



**FIFTH :** That the names, nationalities and residences of the incorporators of the said association are as follows:

	<b>Name</b>	<b>Nationality</b>	<b>Residence</b>
1.	Agnes Gavaness	Filipino	Bay, Laguna
2.	Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3.	Jane Delavin Ibanez	Filipino	Masbate, Masbate
4.	Anelyn Magat Cabrera	Filipino	Palanas, Masbate
5.	Conchita Uy de Jesus	Filipino	Milagros, Masbate
6.	Luzviminda Fatalla	Filipino	Torrijos, Marinduque
7.	Merlita Larossa	Filipino	Mogpog, Marinduque
8.	Ma. Aile Eva Garcia	Filipino	Sta. Cruz, Marinduque
9.	Imelda A. Binay	Filipino	San Teodoro, Oriental Mindoro
10.	Tita Salazar	Filipino	Naujan, Oriental Mindoro
11.	Estela B. Juanillo	Filipino	Sta. Monica, San Pablo City
12.	Yolanda Matanguihan	Filipino	Masaya, Bay, Laguna
13.	Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon
14.	Eva Lopez	Filipino	Sta. Catalina Norte, Candelaria, Quezon
15.	Corazon Mangaba	Filipino	Atimonan, Quezon

**SIXTH :** That the number of trustees of said corporation shall be fifteen (15) and the first trustees of association as follows: (As amended on 16 January 2012 and 8 March 2012)

	<b>Name</b>	<b>Nationality</b>	<b>Residence</b>
1.	Agnes Gavaness	Filipino	Bay, Laguna
2.	Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3.	Merlita Larrosa	Filipino	Mogpog, Marinduque
4.	Jane Delavin Ibanez	Filipino	Masbate, Masbate
5.	Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon

**SEVENTH:** That the present members of the association with their contributions are the following :

	<b>Name</b>	<b>Contributions</b>
1.	Agnes Gavaness	Php 3,333.00
2.	Araceli Suzara	Php 3,333.00
3.	Jane Delavin Ibanez	Php 3,333.00
4.	Anelyn Magat Cabrera	Php 3,333.00
5.	Conchita Uy de Jesus	Php 3,333.00
6.	Luzviminda Fatalla	Php 3,333.00
7.	Merlita Larrosa	Php 3,333.00
8.	Ma. Aile Eva Garcia	Php 3,333.00
9.	Imelda A. Binay	Php 3,333.00
10.	Tita Salazar	Php 3,333.00
11.	Estela B. Juanillo	Php 3,333.00
12.	Yolanda Matanguihan	Php 3,333.00
13.	Cresencia M. Brucal	Php 3,333.00
14.	Eva Lopez	Php 3,333.00
15.	Corazon Mangaba	Php 3,333.00
	<b>TOTAL</b>	<b>Php 50,000.00</b>

List of additional members attached.



**EIGHT :** That no part of income which the corporation may obtain as an incident to its operation shall be distributed as dividends to its members, trustees or officers subject to the provisions of the Corporation Code on dissolution and any profits obtained as a result of its operation, whenever necessary or proper shall be used for the furtherance of the purposes enumerated in Article II, subject to the provisions of Title XI of the Corporation Code of the Philippines.

**NINTH :** That CRESENCIA M. BRUCAL has been elected by the members as Treasurer of the Association to act as such until her successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer she has been authorized to receive for the benefit of the association all contributions or donations paid or given by the members.

**TENTH :** That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

**ELEVENTH :** That the Members of the Board of Trustees shall not receive any compensation or fixed remuneration in the exercise of their functions

**TWELFTH :** That the corporation shall comply with the rules and regulations of the Securities and Exchange Commission for non-stock corporations in the course of its operation.



Republic of the Philippines)  
**SAN PABLO CITY**  
**LAGUNA**)

### SECRETARY'S CERTIFICATE

I, **THELMA M. MAGCULANG**, of legal age, with office address at 120 M. Paulino St. corner Burgos St. Brgy. VII D, San Pablo City Laguna, being duly sworn, depose and state that:

1. I am the duly elected and qualified Corporate Secretary of Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc., a corporation duly organized and existing under and by virtue of the Republic of the Philippines, with principal office at 120 M. Paulino St. corner Burgos St. Brgy. VII D, San Pablo City Laguna;
2. To the best of my knowledge, no action or proceeding has been filed or pending before any Court involving an intra-corporate dispute and/or claim by any person or group against the Board of Trustees, individual trustees and/or major corporate officers of the Corporation as its duly elected and/or appointed directors or officers or vice versa.

**SAN PABLO CITY**  
**LAGUNA** City, \_\_\_\_ day of **MAR 06 2017**

*Thelma M. Magculang*  
**THELMA M. MAGCULANG**  
Corporate Secretary

SUBSCRIBED AND SWORN TO before me on this \_\_\_\_ day of **MAR 06 2017**  
in **SAN PABLO CITY**, Philippines, affiant exhibiting to me her TIN No. 184-634-98  
**LAGUNA**

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Series of 2017

**EDGARDO R. MARILIM**  
NOTARY PUBLIC  
C. BALVERDE ST. SAN PABLO CITY  
EL. NO. (049) 562-1587 / 562-7625  
PTR NO. 6077420 / 01-03-2017  
IBP LIFETIME MEMBER NO. 03461  
ISSUED AT SAN PABLO CITY  
MCLE COMPLIANCE NO. V-0001979  
ISSUED AT MAY 5, 2014  
ROLL OF ATTYS NO. 32732  
TIN: 141-252-155