



Panatag Ka.

To: Board of Trustees and Member Representatives

Ms. Olivia C. Ornales	Ms. Jenny R. Aquino
Ms. Marlie Jean S. Gimeno	Ms. Yolanda V. Frasco
Ms. Mylin M. Chozas	Ms. Joycie L. Diezmos
Ms. Marilyn F. Maravilla	Ms. Reazhyle A. Francisco
Ms. Gina M. Cabiles	Ms. Marie Rose L. Jamig
Ms. Jovelyn M. Capuyan	Ms. Maribeth C. Magdato
Ms. Alice Y. Gregory	Ms. Analiza L. Pido
Ms. Rowena R. Bayuga	Ms. Leny E. Saber
Ms. Filda R. Tolen	Ms. Cristy C. Sontosidad
Ms. Marjorie I. Quisoy	Ms. Maria Dolores P. Tatel
Ms. Beverly A. Sinadjan	
Ms. Jenelyn A. Sanchez	
Ms. Vida T. Chiong	
Mr. Francis M. Puzon	
Mr. Rolando A. Robles	

Notice of Annual General Membership Meeting

Notice is now given that the 2022 Annual General Membership Meeting (23rd General Membership Meeting) of the CARD Mutual Benefit Association, Inc. (CARD MBA) will be held on September 7, 2022, at 9:00 AM via Zoom Video Conferencing with other Physical Attendees at Maharlika Square Events Place, Maharlika Highway with the following Agenda:

1. Call to Order;
2. Proof of Notice of Meeting;
3. Determination of Presence of Quorum;
4. Reading and Approval of the Minutes of the 2021 Annual General Membership Meeting held on November 4, 2021;
5. Business Arising from the Previous Annual General Membership Meeting;
6. Report to Members and Presentation of the 2021 Audited Financial Statements;
7. Ratification of all the Acts and Resolutions of the Board of Trustees on 2022;
8. Election of six (6) Trustees;
9. Appointment of External Auditor;
10. Questions and Answers; and
11. Adjournment.

Details and rationale of the Agenda are available on the next page.

A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. A summary of these resolutions is shown on the Company's website. Also, the profiles of the candidates for election are likewise disclosed on the Company website.

Every qualified Voting Member who is required to attend the regular center meetings of the partner institutions of CARD MBA is entitled to only one (1) vote.

The voting procedure during the meeting for the election of Trustees shall be by casting ballots. In contrast, voting on motions shall be by voice ("viva voce") or other applicable methods as the Chairman of the Meeting may be determined.

Any Member entitled to vote may be present in person or represented by proxy. The proxy form is also available at our Main Office- Office of the Corporate Secretary, at any of our Provincial Offices.

No Membership proxy shall be recognized unless a duly signed proxy form has been filed with the Office of the Corporate Secretary or at any of our Provincial Offices before **August 31, 2022**.

Signed this 1st day of August 2022 at San Pablo City.


ATTY. JOMER H. AQUINO
Corporate Secretary

Details and Rationale of the Agenda

1. Call to Order. The Chairman of the Board of Trustees and President of CARD MBA, Ms. Olivia C. Ornales, will call the meeting to order.

2. Proof of Notice of the Meeting. The Corporate Secretary, Atty. Jomer H. Aquino will certify that copies of this Notice were published through the CARD MBA website and an advisory served to the members through the Provincial Offices.

3. Determination of Presence of Quorum. The Corporate Secretary, Atty. Jomer H. Aquino will determine the number of attendees, whether in person or by proxy, to determine the presence of a quorum to transact business. A simple majority (50% + 1) of the voting membership will constitute a quorum.

4. Reading and Approval of the Minutes of the 2021 Annual General Membership Meeting held on November 4, 2021. A copy of the draft Minutes is with the Office of the Corporate Secretary and is available for anyone interested during regular business hours. A copy is also available on the website of CARD MBA (<https://www.cardmba.com>). Members will be asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the proposed resolution:

“RESOLVED that the reading of the Minutes of the 22nd Annual General Membership Meeting of the CARD Mutual Benefit Association, Inc., held on November 4, 2021 at 4th Floor Conference Room, 120 M. Paulino St. cor. Burgos St. Brgy. VII-D, San Pablo City, Laguna be, as they are hereby approved.”

5. Discussion of Business Arising from the Previous General Meeting. The Chairman and President will present a report on unfinished business/es, Board directives, and updates on these matters.

6. Report to Members and Presentation of 2021 Audited Financial Statements. The Chairman of the Board and President of CARD MBA will report a summary of milestones and key achievements of CARD MBA and how the institution has performed in relation to its goals during 2021. She will also present the 2021 Audited Financial Statements for approval by the Members. Below is the text of the proposed resolution:

“RESOLVED that the 2021 Audited Financial Statements of the CARD Mutual Benefit Association, Inc., be, as they are hereby approved.”

7. Ratification of all the Acts and Resolutions of the Board of Trustees. The Members will request ratification of all the acts and resolutions of the Board of Trustees. A record of the actions and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. Below is the proposed resolution:

“RESOLVED, that all the acts and resolutions of the Board of Trustees of the CARD Mutual Benefit Association, Inc. in 2021, be, as they hereby are ratified, and approved.”

8. Election of Six (6) Trustees Six (6) new members Board of Trustees will be elected by the members in person and by proxy. The six (6) newly elected Board of Trustees will serve for two (2) years.

a. Presentation of the General Duties of the Board of Trustees

General duties of a member and officers of the Board of trustees will be presented so that the nominees will know the duties and responsibilities of a member of the Board.

b. Nomination and Selection Procedures

A presentation of the election guidelines as provided under the by-laws in the election of the Board of Trustees will be discussed with the election procedures.

c. Election of the Board of Trustees

The Current Board of Trustees and nominated member representatives will elect six (6) members of the Board to replace the Board whose term of office will expire. The method of election will be through secret balloting supervised by an independent election committee.

9. Appointment of External Auditor. Upon recommendation of the Audit Committee, the Members will be asked to approve the appointment of the External Auditor.

“RESOLVED that SVG and Co., Inc. be as they hereby reappointed as external auditor of this association, CARD Mutual Benefit Association, Inc., for the Year 2022-2023 with remuneration to be confirmed by the Board of Trustees.”

10. Questions and Answers

A portion of the questions and answers will be allotted to discuss the other issues and concerns of the members.

11. Adjournment



CARD MBA PROFILE OF QUALIFIED NOMINEES FOR BOARD OF TRUSTEES

(Representative for 23rd Annual General Membership Meeting)




PARA SA KAALAMAN NG MGA KASAPI:

Ang mga voting-members (mga kasaping required dumalo sa Center Meeting) ay **dapat pumili lamang ng isa [1] kung sino sa mga qualified nominees ang nais niyang mag-proxy ng kanyang boto.** Ang bawat nominado ay may CODE#, ang CODE# na ito ang isusulat ng voting-member sa Proxy Votes at pipirmahan sa tapat nito bilang katunayan ng pagbibigay ng kanyang proxy vote.



NORTH LUZON NOMINEES

	<p>Name: JENNY R. AQUINO Business: Rolling Store/ Food Vending Branch/Unit assigned: MANGALDAN Length of Membership: 6.2 YRS / Age: 39 Years as MBA Coordinator: 1.38 YRS Attendance & Repayment Ratings: 100% Provincial Office: PANGASINAN 1 Educational Attainment: Highschool Graduate</p> <p style="text-align: center;">CODE: 1</p>
	<p>Name: YOLANDA V. FRASCO Business: Direct Selling Branch/Unit assigned: HAGONOY 1 Length of Membership: 13.9 YRS / Age: 42 Years as MBA Coordinator: 2.63 YRS Attendance/Repayment Ratings: 100% Provincial Office: BULACAN Educational Attainment: College Graduate Vocational – Asst. In Computer Science</p> <p style="text-align: center;">CODE: 2</p>



SOUTH LUZON NOMINEES

	<p>Name: JOYCIE L. DIEZMOS Business: Poultry Branch/Unit assigned: SOCORRO 3 Length of Membership: 16.21 YRS / Age: 43 Years as MBA Coordinator: 1.46 YRS Attendance & Repayment Ratings: 100% Provincial Office: ORIENTAL MINDORO 3 Educational Attainment: Highschool Graduate</p> <p style="text-align: center;">CODE: 3</p>
	<p>Name: REAZHYLE A. FRANCISCO Business: Farming/ Sari-Sari Store Branch/Unit assigned: SIPOCOT 4 Length of Membership: 14.5 YRS / Age: 41 Years as MBA Coordinator: 1.02 YRS Attendance/Repayment Ratings: 100% Provincial Office: CAMARINES SUR 4 Educational Attainment: College Undergraduate- BS Elementary Education</p> <p style="text-align: center;">CODE: 4</p>
	<p>Name: MARIE ROSE L. JAMIG Business: Hog Raising Branch/Unit assigned: BOAC 1 Length of Membership: 9 YRS / Age: 47 Years as MBA Coordinator: 1.8 YRS Attendance/Repayment Ratings: 100% Provincial Office: MARINDUQUE Educational Attainment: College Undergraduate – BS Physical Therapy</p> <p style="text-align: center;">CODE: 5</p>

VISAYAS NOMINEES

	<p>Name: MARIBETH C. MAGDATO Business: Fish Vending Branch/Unit assigned: SAN JOSE 2 Length of Membership: 14.3YRS / Age: 40 Years as MBA Coordinator: 2.3 YRS Attendance & Repayment Ratings: 100% Provincial Office: ANTIQUE Educational Attainment: College Graduate Vocational– Computer Programming</p> <p style="text-align: center;">CODE: 6</p>
	<p>Name: ANALIZA L. PIDO Business: Buy & Sell and Online Selling Branch/Unit assigned: PALO Length of Membership: 6.7 YRS / Age: 30 Years as MBA Coordinator: 2.82 YRS Attendance & Repayment Ratings: 98%/100% Provincial Office: LEYTE 1 Educational Attainment: College Undergraduate – Business and Office Technology</p> <p style="text-align: center;">CODE: 7</p>
	<p>Name: LENY E. SABER Business: Turmeric and Salabat Maker Branch/Unit assigned: CARLES B Length of Membership: 12 YRS / Age: 48 Years as MBA Coordinator: 1.02 YR Attendance/Repayment Ratings: 100% Provincial Office: CAPIZ Educational Attainment: College Graduate – BS Biology</p> <p style="text-align: center;">CODE: 8</p>

MINDANAO NOMINEES

	<p>Name: CRISTY C. SONTOSIDAD Business: Farming Branch/Unit assigned: MIDSAYAP 1 Length of Membership: 12.13 YRS/Age: 46 Years as MBA Coordinator: 2.6 YRS Attendance & Repayment Ratings: 90%/100% Provincial Office: NORTH COTABATO Educational Attainment: College Undergraduate – BS Agriculture</p> <p style="text-align: center;">CODE: 9</p>
	<p>Name: MARIA DOLORES P. TATEL Business: Farming and Piggery Branch/Unit assigned: BANGA 1 Length of Membership: 11.07 YRS / Age: 41 Years as MBA Coordinator: 2.66 YRS Attendance & Repayment Ratings: 100% Provincial Office: SULTAN KUDARAT Educational Attainment: College Graduate – AB Economics</p> <p style="text-align: center;">CODE: 10</p>