

**CARD MUTUAL BENEFIT ASSOCIATION, INC.  
FINAL BALANCE OF THE ANNUAL STATEMENT  
AS OF DECEMBER 31, 2021**

**ADMITTED ASSETS**

Cash and Cash Equivalents	P	4,205,989,822.24
Financial Assets at Amortized Cost (FAAC)		19,070,997,580.35
Financial Assets at Fair Value (FAFV)-Other Comprehensive Income		507,564,190.72
Financial Assets at Fair Value (FAFV)- Profit and Loss (P&L)		881,881,166.23
Unremitted Member's Contributions, Dues and Fees		1,797,808.83
Accrued Income		341,179,675.99
Investment in Associates		1,336,246,172.06
Investment In Property- NET		253,773,958.44
Property and Equipment NET		52,711,808.13
<b>TOTAL ADMITTED ASSETS</b>	<b>P</b>	<b>26,652,142,182.98</b>

**LIABILITIES**

Liability on Individual Equity Value	P	11,547,330,442.59
Basic Contingency Benefits Reserve		16,022,110.95
Optional Benefit Reserve		806,825,141.68
Claims Payable on Basic Contingent Benefit		105,460,208.38
Claims payable on Optional Benefits		28,716,860.37
Unearned Income		4,805,569.09
Accounts Payable		15,876,046.83
Accrued Expenses		10,356,237.50
Lease Liability		11,122,584.82
Other Long-Term Liabilities		8,362,624,691.46
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>20,909,139,893.67</b>

**FUND BALANCE**

Assigned Fund Balance	P	
Funds Assigned for Guaranty Fund		222,687,700.00
Funds Assigned for Members' Benefits		1,019,916,531.11
Funds Assigned for Community Development		
Free and Unassigned Fund Balance		4,046,297,221.21
Revaluation Increment (net of changes)		454,100,836.99
<b>TOTAL FUND BALANCE</b>		<b>5,743,002,289.31</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>P</b>	<b>26,652,142,182.98</b>

**ADDITIONAL INFORMATION**

<i>Capital Adequacy Ratio</i> , as prescribed under existing regulations	<u><u>379%</u></u>
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