

**CARD MUTUAL BENEFIT ASSOCIATION, INC.**  
**FINAL BALANCE OF THE ANNUAL STATEMENT**  
**AS OF DECEMBER 31, 2022**

**ADMITTED ASSETS**

Cash and Cash Equivalents	P 532,087,127.90
Financial Assets at Amortized Cost (FAAC)	24,639,642,152.74
Financial Assets at Fair Value - Other Comprehensive Income	977,790,906.26
Unremitted Members' Contributions, Dues and Fees	9,501,579.81
Accrued Income	442,088,335.39
Investment in Associates	1,530,451,822.11
Investment in Property - Net	231,653,350.42
Property and Equipment- Net	84,388,873.81
Other Non-Current Assets - Net	2,216,787,026.75
Short-Term Financial Assets	<u>544,675,334.45</u>
<b>TOTAL ADMITTED ASSETS</b>	<b>P <u>31,209,066,509.64</u></b>

**LIABILITIES**

Liability on Individual Equity Value	P 13,083,735,993.16
Basic Contingent Benefit Reserve	21,516,740.07
Optional Benefit Reserve	1,077,414,713.03
Claims Payable on Basic Contingent Benefit	125,458,840.09
Claims Payable on Optional Benefits	32,490,321.07
Unearned Income	4,891,873.91
Lease Liability	11,689,715.22
Accounts Payable	17,457,189.40
Accrued Expenses	6,421,254.16
Other Long-Term Liabilities	<u>9,787,564,851.89</u>
<b>TOTAL LIABILITIES</b>	<b>P <u>24,168,641,492.00</u></b>

**FUND BALANCE**

Assigned Fund Balance	
Funds Assigned for Guaranty Fund	P 179,378,700.00
Other Members' Benefit	985,782,504.61
Free and Unassigned Fund Balance	5,803,584,156.75
Revaluation Increment / Surplus	<u>71,679,656.28</u>
<b>TOTAL FUND BALANCE</b>	<b>P <u>7,040,425,017.64</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>P <u>31,209,066,509.64</u></b>

**ADDITIONAL INFORMATION**

<i>Capital Adequacy Ratio</i> , as prescribed under existing regulations	<u><u>366%</u></u>
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