



Panatag Ka.

To: Board of Trustees and Member Representatives

Ms. Reazhyle A. Francisco	Ms. Josephine D. Famitanico
Ms. Babylita C. Mernilo	Ms. Marilyn C. Saguibo
Ms. Jenny R. Aquino	Ms. Vivian M. Silva
Ms. Emily R. Bagares	Ms. Shirley S. Alejan
Ms. Deneglen C. Peñaflorida	Ms. Joy Anne F. Enriquez
Ms. Marissa S. Florendo	Ms. Aileen P. Guno
Ms. Dolores M. Mendoza	Ms. Myla B. Insigne
Ms. Virginia M. Garcia	Ms. Marisel F. Arenas
Ms. Maribeth C. Magdato	Ms. Maria Nilda C. Badiola
Ms. Leny E. Saber	Ms. Liezel J. Macoco
Ms. Cristy C. Sontosidad	Ms. Germana D. Silvestre
Ms. Maria Dolores P. Tatel	Ms. Alma O. Geraldez
Ms. Vida T. Chiong	Ms. Rosemarie C. Gines
Mr. Francis M. Puzon	Ms. Cathlea O. Imbing
Mr. Rolando A. Robles	

Notice of Annual General Membership Meeting

Notice is hereby given that the 2024 Annual General Membership Meeting (25th General Membership Meeting) of the Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc. (CARD MBA) will be held on September 9, 2024 at 7:00 AM via Zoom Video Conferencing with other Physical Attendees at Maharlika Square Events Place, San Pablo City, Laguna with the following agenda:

1. Call to Order;
2. Proof of Notice of Meeting;
3. Determination of Quorum;
4. Reading and Approval of the Minutes of the 2023 Annual General Membership Meeting held on 6th September 2023;
5. Business Arising from the Previous Annual General Membership Meeting;
6. Report to Members and Presentation of the 2023 Audited Financial Statements;
7. Ratification of all the Acts and Resolutions of the Board of Trustees on 2023;
8. Election of seven (7) Trustees;
9. Appointment of External Auditor;
10. Questions and Answers; and
11. Adjournment.

Details and rationale of the agenda are available on the next page.

A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. A summary of these resolutions is shown in the Company's website. Also, the profiles of the Trustees for election are likewise disclosed on the Company website.

Every qualified Voting Member who is required to attend the regular center meetings of the partner institutions of CARD MBA, is entitled to only one (1) vote.

The voting procedure during the meeting for the election of Trustees shall be by casting of ballots while that for voting on motions shall be by voice ("viva voce") or other applicable methods as may be determined by the Chairman of the Meeting.

Any Member entitled to vote may be present in person or represented by proxy. The proxy form is also available at our Main Office- Office of the Corporate Secretary, at any of our Provincial Offices.

No Membership proxy shall be recognized unless a duly signed proxy form has been filed with the Office of the Corporate Secretary or at any of our Provincial Offices not later than **31 August 2024**.

Signed this 1st day of August 2024 at San Pablo City.


ATTY. JOMER H. AQUINO
Corporate Secretary

Details and Rationale of the Agenda

- 1. Call to Order.** The Chairman of the Board of Trustees and President of CARD MBA, Ms. Reazhyle A. Francisco, will call the meeting to order.
- 2. Proof of Notice of the Meeting.** The Corporate Secretary, Atty. Jomer H. Aquino, will certify that copies of this Notice were published through CARD MBA website and through an advisory served to the members through the Provincial Offices.
- 3. Determination of Presence of Quorum.** The Corporate Secretary, Atty. Jomer H. Aquino, will determine the number of attendees, whether in person or by proxy, for the purpose of determining the presence of quorum to validly transact business. A simple majority (50% + 1) of the voting membership will constitute a quorum.
- 4. Reading and Approval of the Minutes of the 2023 Annual General Membership Meeting held on 6 of September, 2023.** A copy of the draft Minutes is with the Office of the Corporate Secretary and is available for anyone who is interested during regular business hours. A copy is also available at the website of CARD MBA, (<https://www.cardmba.com>). Members will be asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the proposed resolution:

“RESOLVED, that the reading of the Minutes of the 23rd Annual General Membership Meeting of the Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc., held on 6th September 2023 at Maharlika Square Events Place, Maharlika Highway, San Pablo City, Laguna be, as they are hereby approved.”

- 5. Discussion of Business Arising from the Previous General Meeting.** The Chairman and President will present a report on unfinished business/es, Board directives and updates on these matters.
- 6. Report to Members and Presentation of 2023 Audited Financial Statements.** The Chairman of the Board and President of CARD MBA will report a summary of milestones and key achievements of CARD MBA and how the institution has performed in relation to its goals during 2023. She will also present the 2023 Audited Financial Statements for approval by the Members. Below is the text of the proposed resolution:

“RESOLVED, that the 2023 Audited Financial Statements of the CARD Mutual Benefit Association, Inc., be, as they are hereby approved.”

- 7. Ratification of all the Acts and Resolutions of the Board of Trustees.** Ratification of all the acts and resolutions of the Board of Trustees will be requested from the Members. A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. Below is the proposed resolution:
- “RESOLVED, that all the acts and resolutions of the Board of Trustees of the Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc. in 2023, be, as they hereby are ratified, and approved.”*
- 8. Election of Seven (7) Trustees.** Seven (7) new members for the Board of Trustees will be elected by the members in person and in proxy. The six (6) newly elected Board of Trustees will serve for two (2) years while one (1) will serve for one (1) year

a. Presentation of the General Duties of the Board of Trustees

General duties of a member and officers of the board of trustees will be presented so the nominees will have knowledge of the duties and responsibilities of a Board.

b. Nomination and Selection Procedures

A presentation of the election guidelines as provided under the by-laws in the election of the Board of Trustees will be discussed and the procedures of the election.

c. Election of the Board of Trustees

The current Board of Trustees and nominated member representatives will elect seven (7) members of the Board to replace the outgoing Board of Trustees. Six (6) of which will serve for two (2) years as a replacement for the six (6) Board of Trustees whose term of office will end. On the other hand, due to the vacancy in the board because of resignation of one (1) trustee from South Luzon Region, the resigning trustee will be replaced by a nominee from the same Region who will receive the 2nd highest votes. The replacement Trustee will serve only the unexpired term of one (1) year of the resigning trustee. The method of election will be through secret balloting as supervised by an independent election committee.

9. Appointment of External Auditor. Upon recommendation of the Audit Committee, the Members will be asked to approve the appointment of the External Auditor.

“RESOLVED, that SGV and Co., Inc. be as they hereby reappointed as external auditor of this association, Center for Agriculture and Rural Development (CARD) Mutual Benefit Association, Inc., for the Year 2024-2025 with remuneration to be confirmed by the Board of Trustees.”

10. Questions and Answers

A portion of the questions and answers will be allotted to discuss the other issues and concerns of the members.

11. Adjournment




CARD MBA PROFILE OF QUALIFIED NOMINEES FOR BOARD OF TRUSTEES

(Representative for 25th Annual General Membership Meeting)





PARA SA KAALAMAN NG MGA KASAPI:

Ang mga voting-members (mga kasaping required dumalo sa Center Meeting) ay dapat pumili lamang ng isa [1] kung sino sa mga qualified nominees ang nais niyang mag-proxy ng kanyang boto. Ang bawat nominado ay may CODE#, ang CODE# na ito ang isusulat ng voting-member sa Proxy Votes at pipirmahan sa tapat nito bilang katunayan ng pagbibigay ng kanyang

NORTH LUZON NOMINEES





	<p>Name: JOSEPHINE D. FAMITANICO</p> <p>Business: Fish Processing Branch/Unit assigned: CARD Bank - Binmaley Length of Membership: 9.78 YRS / Age: 47 Years as MBA Coordinator: 2.11 YRS Attendance/Repayment Ratings: 100% Provincial Office: PANGASINAN 3 Educational Attainment: High School Graduate</p> <p>CODE: 1</p>
	<p>Name: MARILYN C. SAGUIBON</p> <p>Business: Corn/Rice Plantation Branch/Unit assigned: CARD RBI - Aurora Length of Membership: 7.55 YRS / Age: 49 Years as MBA Coordinator: 2.74 YRS Attendance & Repayment Ratings: 100% Provincial Office: ISABELA Educational Attainment: BS Accountancy Graduate</p> <p>CODE: 2</p>
	<p>Name: VIVIAN M. SILVA</p> <p>Business: Online Selling Branch/Unit assigned: CARD SME – Novaliches 1 Length of Membership: 10.58 YRS / Age: 50 Years as MBA Coordinator: 1.56 YRS Attendance/Repayment Ratings: 100% Provincial Office: METRO MANILA 4 Educational Attainment: High School Undergraduate</p> <p>CODE: 3</p>

SOUTH LUZON NOMINEES

	<p>Name: SHIRLEY S. ALEJAN</p> <p>Business: Online Store Branch/Unit assigned: CARD SME - Sto. Tomas 2 Length of Membership: 15.53 YRS / Age: 40 Years as MBA Coordinator: 1.58 YRS Attendance/Repayment Ratings: 100% Provincial Office: BATANGAS 3 Educational Attainment: Highschool Graduate</p> <p>CODE: 4</p>
	<p>Name: JOY ANNE F. ENRIQUEZ</p> <p>Business: Printing Shop Branch/Unit assigned: CARD SME - Tagaytay 3 Length of Membership: 15.24 YRS / Age: 34 Years as MBA Coordinator: 1.53 YRS Attendance & Repayment Ratings: 98%/100% Provincial Office: CAVITE 2 Educational Attainment: High School Graduate</p> <p>CODE: 5</p>
	<p>Name: AILEEN P. GUNO</p> <p>Business: Sari-Sari Store Branch/Unit assigned: CARD Bank - San Narciso 2 Length of Membership: 14.62 YRS / Age: 40 Years as MBA Coordinator: 2.73 YRS Attendance/Repayment Ratings: 100% Provincial Office: QUEZON 1 Educational Attainment: High School Graduate</p> <p>CODE: 6</p>
	<p>Name: MYLA B. INSIGNE</p> <p>Business: Commercial Fishing and Networking Branch/Unit assigned: CARD Bank - Mamburao 4 Length of Membership: 9.47 YRS / Age: 31 Years as MBA Coordinator: 2.05 YRS Attendance/Repayment Ratings: 100% Provincial Office: OCCIDENTAL MINDORO 2 Educational Attainment: BSBA major in Financial Management Graduate</p> <p>CODE: 7</p>

VISAYAS NOMINEES

MINDANAO NOMINEES

	<p>Name: MARISEL F. ARENAS</p> <p>Business: Buy and Sell Branch/Unit assigned: CARD Inc. - San Francisco Length of Membership: 11.79 YRS / Age: 46 Years as MBA Coordinator: 2.67 YRS Attendance & Repayment Ratings: 100% Provincial Office: CEBU 2 Educational Attainment: High School Graduate</p> <p>CODE: 8</p>
	<p>Name: MARIA NILDA C. BADIOLA</p> <p>Business: Livestock Branch/Unit assigned: CARD Inc. - Borangan Length of Membership: 7.39 YRS / Age: 51 Years as MBA Coordinator: 2.78 YRS Attendance/Repayment Ratings: 100% Provincial Office: EASTERN SAMAR Educational Attainment: High School Graduate</p> <p>CODE: 9</p>
	<p>Name: LIEZEL J. MACOCO</p> <p>Business: Rent to Own/ Buy and Sell Branch/Unit assigned: CARD Bank - Arevalo Length of Membership: 7.42 YRS / Age: 31 Years as MBA Coordinator: 2.25 YRS Attendance/Repayment Ratings: 100% Provincial Office: ILOILO 1 Educational Attainment: High School Graduate</p> <p>CODE: 10</p>
	<p>Name: GERMANA D. SILVESTRE</p> <p>Business: Salted Egg Branch/Unit assigned: CARD Bank - Antequera Length of Membership: 13.51 YRS / Age: 53 Years as MBA Coordinator: 1.57 YRS Attendance/Repayment Ratings: 100% Provincial Office: BOHOL Educational Attainment: High School Graduate</p> <p>CODE: 11</p>

	<p>Name: ALMA O. GERALDEZ</p> <p>Business: Buy and Sell Branch/Unit assigned: CARD RBI - Trento 1 Length of Membership: 10.95 YRS / Age: 41 Years as MBA Coordinator: 1.56 YRS Attendance & Repayment Ratings: 100% Provincial Office: DAVAO DE ORO Educational Attainment: BS Information Technology Undergraduate</p> <p>CODE: 12</p>
	<p>Name: ROSEMARIE C. GINES</p> <p>Business: Sari-Sari Store Branch/Unit assigned: CARD Inc - Maasim Length of Membership: 13.14 YRS / Age: 41 Years as MBA Coordinator: 2.19 YRS Attendance/Repayment Ratings: 100% Provincial Office: SOUTH COTABATO Educational Attainment: High School Graduate</p> <p>CODE: 13</p>
	<p>Name: CATHLEA O. IMBING</p> <p>Business: Rice Retailer/ Buy and Sell Branch/Unit assigned: CARD SME - Pagadian 1 Length of Membership: 7.95 YRS / Age: 44 Years as MBA Coordinator: 2.67 YRS Attendance/Repayment Ratings: 100% Provincial Office: ZAMBOANGA DEL SUR Educational Attainment: High School Graduate</p> <p>CODE: 14</p>