



REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION  
The SEC Headquarters  
7907 Makati Avenue, Salcedo Village,  
Barangay Bel-Air, Makati City, 1209, Metro Manila



COMPANY REG. NO.: A199915750

**CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION**

**KNOW ALL PERSONS BY THESE PRESENTS:**

This is to certify that the Amended Articles of Incorporation of the

**CENTER FOR AGRICULTURE AND RURAL  
DEVELOPMENT (CARD) MUTUAL BENEFIT  
ASSOCIATION, INC.  
(Purpose)**

copy annexed, adopted on September 9, 2024 by majority vote of the Board of Trustees and by the vote of at least two-thirds (2/3) of the members of the association, and certified under oath by the Corporate Secretary and a majority of the Board of Trustees of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, this 26<sup>th</sup> day of December, Two Thousand Twenty-Four.



  
**DANIEL P. GABUYO**  
Assistant Director  
Company Registration and Monitoring Department



# COVER SHEET

## for Applications at COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

AMENDMENT

SEC Registration Number

A 1 9 9 9 1 5 7 5 0

Former Company Name

C E N T E R F O R A G R I C U L T U R E A N D R U R  
A L D E V E L O P M E N T ( C A R D ) M U T U A L B  
E N E F I T A S S O C I A T I O N , I N C .

AMENDED TO:  
New Company Name

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Principal Office (No./Street/Barangay/City/Town)Province

1 2 0 M . P A U L I N O S T . C O R . B U R G O S  
S T . , B R G Y . V I I - D , S A N P A B L O C I  
T Y , L A G U N A ZIP CODE  
4 0 0 0

Company Email Address

cardmba9999@cardmri.com

COMPANY INFORMATION

Company's Telephone Number/s

\_\_\_\_\_

Mobile Number

0928 520 5769

CONTACT PERSON INFORMATION

The designated person **MUST** be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation

Name of Contact Person

Email Address

Telephone Number/s

Mobile Number

Maida A. Abrenilla

maida.abrenilla@cardmri.com

09656398516

Contact Person's Address

M.L. Quezon St, City Subd., San Pablo City, Laguna

To be accomplished by CRMD Personnel

Assigned Processor

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Document I.D.

\_\_\_\_\_

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

- Corporate and Partnership Registration Division
- Green Lane Unit
- Financial Analysis and Audit Division
- Licensing Unit
- Compliance Monitoring Division

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**AMENDED  
ARTICLES OF INCORPORATION**

OF

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD)  
MUTUAL BENEFIT ASSOCIATION, INC.**

Name of Corporation

**KNOW ALL MEN BY THESE PRESENTS:**

That we, all of legal age, citizens and residents of the Republic of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a non-stock, non-profit association under the laws of the Republic of the Philippines.

**AND WE HEREBY CERTIFY:**

**FIRST** : That the name of the said corporation shall be:

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD)  
MUTUAL BENEFIT ASSOCIATION, INC.**

**SECOND** : That the purposes for which the said corporation is formed are:

1. To promote the welfare of marginalized sectors of Philippine society and to other sectors as maybe determined by the board;
2. To extend financial assistance to its members in the form of death benefits, medical subsidy, pension and loan redemption assistance;
3. To ensure continued access to benefits/resources by actively involving the members in the direct management of the association that will include implementation of policies and procedures geared towards sustainability and improved services.
4. To adopt a prudent cash management program to invest all cash in excess of current disbursement through a majority vote of its Board of Trustees. (As Amended on July 3, 2018)
5. To operate as a Takaful Window Operator. (As Amended on September 09, 2024)

**THIRD** : That the place where the principal office of the corporation is to be established or located is at 120 M. Paulino St. corner Burgos St., Brgy. VII-D, San Pablo City, Laguna, Philippines. (As Amended on September 5, 2016)



**FOURTH :** That the term for which said corporation is to exist is fifty (50) years from and after date of incorporation

**FIFTH :** That the names, nationalities and residences of the incorporators of the said association are as follows:

Name	Nationality	Residence
1. Agnes Gavaness	Filipino	Bay, Laguna
2. Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3. Jane Delavin Ibanez	Filipino	Masbate, Masbate
4. Anelyn Magat Cabrera	Filipino	Palanas, Masbate
5. Conchita Uy de Jesus	Filipino	Milagros, Masbate
6. Luzviminda Fatalla	Filipino	Torrijos, Marinduque
7. Merlita Larossa	Filipino	Mogpog, Marinduque
8. Ma. Aile Eva Garcia	Filipino	Sta. Cruz, Marinduque
9. Imelda A. Binay	Filipino	San Teodoro, Oriental Mindoro
10. Tita Salazar	Filipino	Naujan, Oriental Mindoro
11. Estela B. Juanillo	Filipino	Sta. Monica, San Pablo City
12. Yolanda Matanguihan	Filipino	Masaya, Bay, Laguna
13. Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon
14. Eva Lopez	Filipino	Sta. Catalina Norte, Candelaria, Quezon
15. Corazon Mangaba	Filipino	Atimonan, Quezon

**SIXTH :** That the number of trustees of said corporation shall be fifteen (15) and the first trustees of association as follows: (As amended on 16 January 2012 and 8 March 2012)

Name	Nationality	Residence
1. Agnes Gavaness	Filipino	Bay, Laguna
2. Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3. Merlita Larrosa	Filipino	Mogpog, Marinduque
4. Jane Delavin Ibanez	Filipino	Masbate, Masbate
5. Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon

**SEVENTH :** That the present members of the association with their contributions are the following :

Name	Contributions
1. Agnes Gavaness	Php 3,333.00
2. Araceli Suzara	Php 3,333.00
3. Jane Delavin Ibanez	Php 3,333.00
4. Anelyn Magat Cabrera	Php 3,333.00
5. Conchita Uy de Jesus	Php 3,333.00
6. Luzviminda Fatalla	Php 3,333.00
7. Merlita Larrosa	Php 3,333.00
8. Ma. Aile Eva Garcia	Php 3,333.00
9. Imelda A. Binay	Php 3,333.00
10. Tita Salazar	Php 3,333.00



11. Estela B. Juanillo	Php 3,333.00
12. Yolanda Matanguihan	Php 3,333.00
13. Cresencia M. Brucal	Php 3,333.00
14. Eva Lopez	Php 3,333.00
15. Corazon Mangaba	Php 3,333.00
<b>TOTAL</b>	<b>Php 50,000.00</b>

List of additional members attached.

**EIGHT** : That no part of income which the corporation may obtain as an incident to its operation shall be distributed as dividends to its members, trustees or officers subject to the provisions of the Corporation Code on dissolution and any profits obtained as a result of its operation, whenever necessary or proper shall be used for the furtherance of the purposes enumerated in Article II, subject to the provisions of Title XI of the Corporation Code of the Philippines.

**NINTH** : In case of dissolution:

1. Assets of the association shall be transferred to similar institution;
2. Residual assets after the liabilities and obligations are settled and paid shall be transferred to mother MFI, or by 2/3 vote of all its members to another corporation of similar or related purpose;
3. All creditors shall be paid; assets held subject to return on dissolution shall be delivered back to their givers; assets transferred to another accredited NGO/s or organization/s of similar purpose.
4. Assets shall be distributed to one or more entities formed for the purpose/s similar to its own;
5. Assets distributed to another accredited NGO/s or Association/s organized for similar purpose; shall be distributed by a competent court of justice to another accredited NGO/s or Association/s. (As Amended on July 3, 2018)

**TENTH** : That CRESENCIA M. BRUCAL has been elected by the members as Treasurer of the Association to act as such until her successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer she has been authorized to receive for the benefit of the association all contributions or donations paid or given by the members.

**ELEVENTH** : That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

**TWELFTH** : That the Members of the Board of Trustees shall not receive any compensation or fixed remuneration in the exercise of their functions

**THIRTEENTH** : That the corporation shall comply with the rules and regulations of the Securities and Exchange Commission for non-stock corporations in the course of its operation.

**IN WITNESS WHEREOF**, we have hereunto set our hands this 9<sup>th</sup> day of September 1999 at San Pablo City, Laguna, Philippines

*(signed)*  
AGNES GAVANES

*(signed)*  
ARACELI SUZARA

*(signed)*  
MERLITA LARROSA

*(signed)*  
JANE DELAVIN IBANEZ

*(signed)*  
CRESENCIA M. BRUCAL

Signed in the presence of:

---

---

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
SAN PABLO CITY ) S.S

**BEFORE ME**, a Notary Public for and in \_\_\_\_\_,  
Philippines, this 16<sup>th</sup> day of September 1999, personally appeared the following  
persons with their corresponding Community Tax Certificate Nos.:

Name	Community Tax Cert. No.	Date/ Place Issued
Agnes Gavaness	05003223	May 02, 1999/ Masaya, Bay, Laguna
Araceli Suzara	12435245	August 27, 1999/ Bigaan, San Teodoro, Or. Mindoro
Merlita Larrosa	02629501	April 07, 1999/Market Site, Mogpog, Marinduque
Jane Delavin Ibanez	19834204	February 08, 1999/ Masbate, Masbate
Cresencia M. Brucal	07635031	August 25, 1999/ Pinagdanlayan, Dolores, Quezon

Known to me and to me known to be the same persons who executed the foregoing  
Articles of Incorporation consisting of five (5) pages, including this page where the  
acknowledgment is written, and they acknowledged to me the same is their free act  
and voluntary deed.

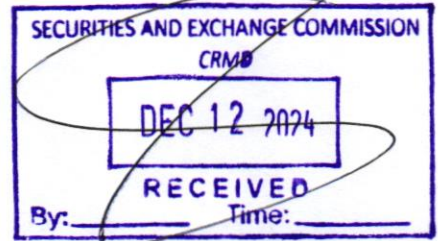
WITNESS MY HAND AND SEAL on the date first above-written

(signed)  
EDGARDO R. MARILIM  
Notary Public

Doc No. 44  
Page No. 99  
Book No. LXI  
Series of 1999



TRUSTEES' CERTIFICATE



KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned majority of the Trustees and the Corporate Secretary of the CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD) MUTUAL BENEFIT ASSOCIATION, INC., do hereby certify that the Articles of Incorporation of said corporation was amended by a unanimous vote of the trustees and the vote of two-thirds (2/3) of its membership at a meeting held on September 9, 2024 at the principal office of the corporation.

The amended provisions of the attached Amended Articles of Incorporation to the following:

ARTICLES OF INCORPORATION

SECOND : That the purposes for which the said corporation is formed are:

- 1. To promote the welfare of marginalized sectors of Philippine society and to other sectors as maybe determined by the board;
2. To extend financial assistance to its members in the form of death benefits, medical subsidy, pension and loan redemption assistance;
3. To ensure continued access to benefits/resources by actively involving the members in the direct management of the association that will include implementation of policies and procedures geared towards sustainability and improved services.
4. To adopt a prudent cash management program to invest all cash in excess of current disbursement through a majority vote of its Board of Trustees.
5. To operate as a Takaful Window Operator.

IN WITNESS WHEREOF, we have hereunto signed this certificate this OCT 25 2024 at San Pablo City, Laguna.

REAZHYLE A. FRANCISCO
TIN: 614-409-200

BABYLITA C. MERNILO
TIN: 606-832-120

JENNY R. AQUINO
TIN: 614-458-686

EMILY L. BAGARES
TIN: 711-470-005

DENEGLLEN C. PEÑAFLORES
TIN: 178-984-018

MARISSA S. FLORENDO
TIN: 635-163-150

DOLORES M. MENDOZA
TIN: 736-001-044

VIRGINIA M. GARCIA
TIN: 231-332-524

Handwritten notes and signatures on the right margin, including 'MERNILO', 'peñaflores', and 'dolo'.

Handwritten signature at the bottom right corner.



*Ucnmagdato*  
MARIBETH C. MAGDATO  
TIN: 614-379-418

*cristy c. sontosidad*  
CRISTY C. SONTOSIDAD  
TIN: 728-429-689

*Ms. T. Chiong*  
VIDA T. CHIONG  
TIN: 101-107-761

LENY E. SABER  
TIN: 614-665-904

*Maria Dolores T. Tatel*  
MARIA DOLORES T. TATEL  
TIN: 235-556-817

*Francis M. Puzon*  
FRANCIS M. PUZON  
TIN: 132-082-491

ROLANDO A. ROBLES  
TIN: 115-775-392

COUNTERSIGNED:

*Jomer H. Aquino*  
JOMER H. AQUINO  
CORPORATE SECRETARY  
TIN: 208-350-525

SUBSCRIBED AND SWORN to before me this OCT 25 2024 by  
the above-named persons who exhibited to me their competent evidence  
of identity indicated under respective names.

Doc No. 450  
Page No. 90  
Book No. DXXIII  
Series of 2024.

*Edgardo R. Marilim*  
**EDGARDO R. MARILIM**  
Notary Public  
C. Baiverde St., San Pablo City  
Notary Public for San Pablo,  
Alaminos, Nagcarlan and Rizal, Laguna  
Until December 31, 2025  
Notarial Commission No. 18 (2024-2025)  
Tel. #: (049) 562-1587/(049) 562-7625  
PTR No. 6124476 /01-02-2024  
IBP Lifetime Member No. 08461  
Issued at San Pablo City  
MCLE Compliance No. VII-0006113  
Issued on November 25, 2021  
Roll of Atty.'s No. 32732  
TIN: 141-252-155

*Juan P. S. S. S.*