

CARD MUTUAL BENEFIT ASSOCIATION, INC.
FINAL BALANCE OF THE ANNUAL STATEMENT
AS OF 31 DECEMBER 2023

ADMITTED ASSETS

Cash and Cash Equivalents	P 423,819,986.09
Financial Assets at Amortized Cost (FAAC)	29,304,190,167.05
Financial Assets at Fair Value (FAFV) - Other Comprehensive Income (OCI)	949,449,835.15
Accrued income	573,228,768.43
Short-Term Financial Assets	165,863,395.52
Investment in Associates	1,789,734,785.70
Investment in Property - net	222,369,518.01
Property and Equipment- net	59,052,149.05
Other Non-Current Assets - net	2,160,494,798.60
TOTAL ADMITTED ASSETS	P 35,648,203,403.61

LIABILITIES

Liability on Individual Equity Value	P 14,586,715,471.96
Basic Contingency Benefits Reserve	20,849,510.82
Optional Benefit Reserve	1,466,319,945.62
Claims Payable on Basic Contingent Benefit	110,734,448.48
Claims Payable on Optional Benefits	45,475,070.74
Unearned Income	4,717,171.54
Accounts Payable	16,571,313.00
Accrued Expenses	14,989,616.70
Lease Liability	16,281,554.81
Other Long-Term Liabilities	11,378,531,249.65
TOTAL LIABILITIES	P 27,661,185,353.32

FUND BALANCE

Free and Unassigned Fund Balance	P 6,939,333,716.21
Assigned Fund Balance	
Funds Assigned for Guaranty Fund	178,877,700.00
Funds Assigned for Member's Benefit	867,505,985.99
Revaluation Increment (net of changes)	1,300,648.09
TOTAL FUND BALANCE	P 7,987,018,050.29
TOTAL LIABILITIES AND FUND BALANCE	P 35,648,203,403.61

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	456%
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